

BORGWARNER

Q3 Highlights

(continuing operations basis)

Net Sales **\$3,622**

Adj. Operating Margin* Operating Margin
9.6% **7.5%**

Adj. Diluted EPS* Diluted EPS
\$0.98 **\$0.37**

2023 Full Year Guidance
Net Sales[^]
~\$14,100 to \$14,300

eProduct Sales[^]
~\$2,000 to \$2,100

Adj. Operating Margin*[^] Operating Margin[^]
~9.4% to 9.6% **~8.1% to 8.2%**

Adj. Diluted EPS*[^] Diluted EPS[^]
~\$3.60 to \$3.80 **~\$2.65 to \$2.81**

(\$ in millions excl. diluted EPS)

Note: Starting in the third quarter of 2023, Company results no longer include its former Fuel Systems and Aftermarket segments, and results of those segments for all periods prior to the PHINIA spin-off are reflected as discontinued operations.

BorgWarner's Scope 1, 2 and 3 Emissions Reduction Targets Validated by the SBTi



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

BUSINESS
AMBITION FOR **1.5°C**



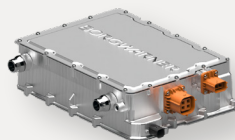
**SCOPE 1, 2 AND 3 EMISSIONS
REDUCTION TARGETS VALIDATED**

Commitments

- Reduce absolute Scope 1 and 2 greenhouse gas (GHG) emissions 85% by 2030 from a 2021 base year.
- Reduce absolute Scope 3 GHG emissions 25% by 2030 from a 2021 base year.

Additional eProduct Program Awards Across Portfolio

800V Onboard Charger (OBC)



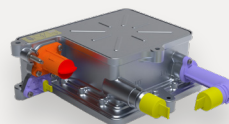
Award with leading North American OEM, expected to launch in 2027

Combined Inverter & DC/DC Converter (CIDD)



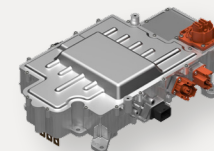
Award with premium European OEM, expected to launch in 2025

400V HV Coolant Heater



Award with major global OEM, expected to launch in 2026

HV Inverter



Award with Volvo Cars' next-generation electric vehicles

*Adj. operating margin and adj. diluted EPS on this slide are non-US-GAAP measures.

[^]Denotes a forward-looking statement that is based on current expectations. Actual results may differ materially due to risks and uncertainties that include, among others: inflation; supply disruptions impacting us or our customers; challenges associated with rapidly changing technologies & our ability to innovate in response; & difficulty in forecasting demand for electric vehicles & our related revenue growth. **A reconciliation to US GAAP and a more fulsome list of risks & uncertainties appear in the latest BorgWarner earnings release: <http://www.borgwarner.com/q3-2023-earnings.pdf>**